

Business Finance People Ltd
Commercial Finance Brokers

Business Finance Application, Agency & Fee Agreement

This agreement on _____, between _____ (the Client) and Business Finance People Ltd (the Company) confirms the following;

It is understood that the Client wishes to mandate the Company to obtain commercial facilities in respect of project _____ for the approximate amount of British Pounds _____ on a sole agency basis.

The Company will undertake to liaise with respective local financial institutions to obtain competitive funding terms for the requested facilities. It will negotiate on the Client's behalf, and may approach more than one bank to obtain the most competitive terms. The Client hereby authorises the Company to negotiate with banks for the sole purpose of obtaining requested facilities, and to divulge financial information in this respect.

The Client also agrees to allow the Company to conduct UK credit searches on their behalf in support of mortgage applications, and to disseminate information contained in such searches to relevant financial institutions in support of application work. The Company agrees, on a best efforts basis, to disclose to the Client any adverse client information that, in its opinion, could prejudice any mortgage application prior to submission.

The Client hereby agrees to pay the Company an arrangement fee of £ _____, in respect of introducing a lending source for this project. For the avoidance of doubt, this fee is only payable upon successful processing of the loan application and the production of a valid offer. This fee will be due 30 days from the production of a formal mortgage offer

The Client also agreed to pay an application processing fee of £150, payable at the time of initial application to cover administration, credit search, and bank liaison work in respect of the funding application.

The Client agrees that should the funding fail to proceed to completion after issue of a valid offer, due to the Client withdrawing from the application for whatever reason, then the Client shall be liable for the full £ _____ plus VAT arrangement fee, which shall be due immediately.

The signing of this agreement also stipulates that the Client will not approach or place business directly with lenders who are introduced under this agreement for a period of two years without receiving the Company's express permission in writing. The Company will expect to receive normal arrangement fees at 1% for any future facilities where an offer is made by our funding source on any new business within this period.

Signed

Signed

Signed

**Client
Date**

**Company
Date**

**Witness
Date**

For Business clients a company chop / stamp should be used along side all signatures

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